

18 January 2010

The Insolvency Lawyers' Association
c/o Peter Cranston
Eversheds LLP
Bridgewater Place
Water Lane
Leeds
LS11 5DR

Tel: 0845 497 9797
Fax: 0845 498 4994

Dear Member,

**Insolvency Lawyers' Association – Annual Conference
Friday 26th and Saturday 27th March 2010**

The Association's next annual conference will take place in Chester on 27th March 2010 at the 5-star Grosvenor Hotel & Spa. The hotel is a truly splendid venue, situated within the Roman walls of historic Chester, with spacious and comfortable rooms, and a Michelin starred restaurant. Chester is easily accessible by road and rail (there is a direct service from London Euston), and is 45 minutes from Manchester and Liverpool airports.

The conference will be our first under the Association's sponsorship by Law Debenture. The anticipated order of events is:

Friday 26th March

1800 – 2200 Check-in, registration and buffet supper/drinks

Saturday 27th March

0700 – 0900 Breakfast
0900 – 0930 Annual general meeting (members only)
0930 – 1240 Morning technical sessions
1230 – 1410 Lunch
1410 – 1630 Afternoon technical sessions
1900 – 2000 Drinks reception followed by Gala Dinner at the Grosvenor Hotel

Mr. Justice David Richards has kindly agreed to chair the technical sessions. A list of the speakers and their topics is attached.

The conference will cost £695 for a full delegate (to include 2 nights' accommodation) or £275 for a day delegate. These, and other price options, can be found on the accompanying registration form. Upon receipt of your registration form, you will be sent a confirmation note and invoice. An online booking option will also be available via the ILA website.

Please also note the additional offers to delegates wishing to use the hotel's spa facilities or to extend their stay in Chester (details attached).

The law and practice of restructuring and insolvency has rarely occupied such centre stage, at least not since the early 90's. The conference affords members and delegates the opportunity to examine some of the key issues of the day and to share experiences with their fellow insolvency lawyers. Early booking is recommended, and I look forward to welcoming you to the conference.

Yours sincerely

**Peter Cranston
Vice-President**

President: Stephen Davies QC
Secretary: Peter Joyce
Vice-President: Peter Cranston

website: ilauk.com

lds_003\2383366\1

Insolvency Lawyers' Association Limited (By Guarantee)
Registered Office: Valiant House, 4-10 Heneage Lane, London EC3A 5DQ
Registered in England No.2406222

ILA CONFERENCE 2010 : TECHNICAL SESSIONS

SATURDAY 27 MARCH 2010

Time	Topic	Speakers/Presenters
8:30 a.m. - 9:30 a.m.	Conference Registration	All
9:30 a.m. - 9:40 a.m.	Conference Chairman's opening remarks	David Richards J
9:40 a.m. - 10:20 a.m.	Session 1 : Retail CVAs: getting to Yes (without a challenge)	Brian Green, KPMG
10:20 a.m. - 11:00 a.m.	Session 2 : Nortel's global asset auctions : aligning the US, Canadian and European bankruptcy regimes	Gavin Davies and Alan Montgomery, Herbert Smith
11:00 a.m. - 11:20 a.m.	Coffee Break	
11:20 a.m. - 12:00 noon	Session 3 : Schemes of Arrangement in restructuring - uses and abuses	Robin Dicker QC, 3/4 South Square
12:00 noon - 12:40 p.m.	Session 4 : The financiers' approaches and perspectives to restructurings	Garry Wilson, Endless LLP Justin Bickle, Oaktree Capital Management
12:40 p.m. - 14:10 p.m.	Lunch	Aldford Room
14:10 p.m. - 15:00 p.m.	Session 5 : Director Liabilities - Recent developments and potential future directions	Mark Cawson QC, Exchange Chambers Prof David Milman, University of Lancaster
15:00 p.m. - 15:20 p.m.	Coffee Break	
15:20 p.m. - 16:00 p.m.	Session 6 : Title financing and invoice discounting meets insolvency	Simon Mills, 5 Paper Buildings
16:00 p.m. - 16:30 p.m.	Session 7 : The uncharted shallows of the prescribed part	Peter Cranston, Eversheds
16:30 p.m.	Close	David Richards J



Chester Grosvenor Hotel & Spa

Additional offers to ILA Conference delegates and guests

Extra night Bed & Breakfast plus Dinner or Spa

For any guests wishing to extend their stay on Thursday 25 March or Sunday 28 March 2010, the Chester Grosvenor & Spa would like to offer all ILA delegates & guests a special rate of £100.00 per person per night.

This rate is inclusive of dinner, an overnight stay and continental breakfast, based on two people sharing a room.

Dinner can either be taken in:

- **La Brasserie** from the Celebration menu; or
- From the 2010 seasonal menu in the Michelin starred restaurant, **Simon Radley at The Chester Grosvenor**.

Alternatively, if guests would prefer to take a **spa treatment** instead of dinner, 1 x 60 minute spa treatment per person will be available.

These rates are offered subject to availability and early booking is recommended for Simon Radley and the Grosvenor Spa.

Grosvenor Spa treatments

All delegates are offered complimentary use of **The Thermal Suite** (a saving of £35.00 per person) when booking a treatment from The Grosvenor Spa menu of rituals and treatments, accessible via the following link :

<http://www.chestergrosvenor.com/uploads/documents/grosvenor-spabrochure>.

Bookings are to be made by **28 February 2010** to qualify for the spa offer. Please note treatments are subject to availability, and reservations should be made as soon as possible to avoid disappointment.

Booking

Delegates can book and pay for the additional accommodation with their conference booking, or can make their own arrangements directly with the hotel. Bookings for the Thermal Suite treatments should be made directly with the Chester Grosvenor & Spa on 01244 324024 (quoting "ILA Conference").

Registration Form

ILA Annual Conference 26-27 March 2010, Chester

I would like to attend the conference:

First Name	
Surname	
Firm / Chambers	
Address	
Telephone	
Email	

I will be bringing a guest:

Guest Name	
------------	--

Conference Options

	Please choose one option	Cost £ (ex. VAT)	VAT £	Total £
Full conference rate with single occupancy room includes: <ul style="list-style-type: none"> • Buffet supper on Friday 26 March • 2 nights accommodation with breakfast in the Grosvenor Hotel & Spa, Chester (Friday 26 March and Saturday 27 March) • Full day conference on Saturday 27 March including lunch • Drinks reception and gala dinner on Saturday 27 March 		695.00	121.62	816.62
Day Delegate includes: <ul style="list-style-type: none"> • Full day conference on Saturday 27 March including lunch 		275.00	48.12	323.12
Day Delegate and Friday Accommodation includes: <ul style="list-style-type: none"> • Buffet supper on Friday 26 March • Accommodation on Friday 26 March with breakfast in the Grosvenor Hotel & Spa, Chester • Full day conference on Saturday 27 March including lunch 		435.00	76.12	511.12

	Please choose one option	Cost £	VAT £	Total £
Day Delegate & Gala Dinner includes: <ul style="list-style-type: none"> • Full day conference on Saturday 27 March including lunch • Drinks reception and gala dinner on Saturday 27 March 		365.00	63.87	428.87
Day Delegate, Gala Dinner and Saturday Accommodation includes: <ul style="list-style-type: none"> • Full day conference on Saturday 27 March including lunch • Drinks reception and gala dinner on Saturday 27 March • Accommodation on Saturday 27 March with breakfast in the Grosvenor Hotel & Spa, Chester 		530.00	92.75	622.75
Guest - Gala Dinner only includes: <ul style="list-style-type: none"> • Drinks reception and gala dinner on Saturday 27 March for guest accompanying a delegate 		100.00	17.50	117.50
Guest - Gala Dinner & One Night Accommodation includes: <ul style="list-style-type: none"> • Drinks reception and gala dinner on Saturday 27 March for guest accompanying a delegate • Accommodation with breakfast on Saturday 27 March, delegate room upgraded to double occupancy 		165.00	28.87	193.87
Guest - Accompanying Rate includes: <ul style="list-style-type: none"> • Buffet supper on Friday 26 March • Drinks reception and gala dinner on Saturday 27 March for guest accompanying a delegate • Accommodation with breakfast on Friday 26 March and Saturday 27 March, delegate room upgraded to double occupancy 		200.00	35.00	235.00
Full conference rate without room includes: <ul style="list-style-type: none"> • Buffet supper on Friday 26 March • Full Day conference on Saturday 27 March including lunch • Drinks reception and gala dinner on Saturday 27 March 		415.00	72.62	487.62
Additional night's accommodation <ul style="list-style-type: none"> • 25 March / 28 March 2010 (please specify) • Dinner/Spa treatment (please specify) 		200.00	inc.	200.00

Please indicate below if you have any dietary or organisational requirements:

Please note that fees will not be reimbursed on any cancellations made after Friday 26 February 2010.

For further details please contact : Peter Cranston (petercranston@eversheds.com) at Eversheds LLP, Bridgewater Place, Water Lane, Leeds, LS11 5DR. Telephone 0845 497 9797.